

LOCAL COUNCIL GHAJNSIELEM

Quarterly Financial Performance Report

for the fourth quarter October - December 2013

Quarterly Financial Performance Report

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2.0 Budget Variations Schedule**2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	Fourth Quarter: October - December 2013			Year to Date 2013		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	92,606	82,189	10,417	340,401	328,756	11,645
0020	Bye-laws	231	3,700	(3,469)	5,288	14,800	(9,512)
0090	Investment	423	500	(77)	1,570	2,000	(430)
0100	General	6,399	2,500	3,899	16,162	7,000	9,162
	Total	99,659	88,889	10,770	363,421	352,556	10,865
1	Expenditure						
1000	Personal emoluments	24,399	19,392	5,007	72,878	72,816	62
2000	Operations and maintenance	100,452	50,010	50,442	241,613	201,788	39,825
7000	Capital expenditure	1,471	130,000	(128,529)	43,061	223,000	(179,939)
	Total	126,322	199,402	(73,080)	357,552	497,604	(140,052)
	Balance	(26,663)	(110,513)	83,850	5,869	(145,048)	150,917

Notes:

2.2 Detailed Budget Variations of Income

Acct No	Description	Fourth Quarter: October - December 2013		
		Actual	Budget	Variance
		€	€	€
2	Income	a	b	a-b
0000	Government			
0001	Annual	74,360	75,189	(829)
0002	Supplementary	15,000	-	15,000
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	3,246	7,000	(3,754)
		92,606	82,189	10,417
0020	Bye-laws			
0021	Community services	(154)	-	(154)
0036	Contravention of bye-laws	385	500	(115)
0056	Contributions and donations	-	-	-
0066	General	-	3,200	(3,200)
		231	3,700	(3,469)
0090	Investment			
0091	Bank interest and Bank Loans	423	500	(77)
0096	Government Securities	-	-	-
		423	500	(77)
0100	General			
0110	Donations	-	-	-
0120	Contributions	6,399	2,500	3,899
		6,399	2,500	3,899
	Total	99,659	88,889	10,770

Year to Date 2013		
Actual	Budget	Variance
€	€	€
c	d	c-d
296,960	300,756	(3,796)
24,355	-	24,355
-	-	-
-	-	-
19,086	28,000	(8,914)
340,401	328,756	11,645
3,662	-	3,662
1,626	2,000	(374)
-	-	-
-	12,800	(12,800)
5,288	14,800	(9,512)
-	-	-
1,570	2,000	(430)
-	-	-
1,570	2,000	(430)
-	-	-
16,162	7,000	9,162
16,162	7,000	9,162
363,421	352,556	10,865

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Fourth Quarter: October - December 2013			Year to Date 2013		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's & Councillors' allowance	876	2,476	(1,600)	6,704	8,304	(1,600)
1200	Employee salaries and wages	13,578	12,355	1,223	53,750	47,803	5,947
1300	Bonuses	4,620		4,620	1,326	3,294	(1,968)
1400	Income supplements	-		-	-		-
1500	Social Security Contributions	1,325	2,161	(836)	4,698	8,615	(3,917)
1600	Allowances	4,000	2,400	1,600	6,400	4,800	1,600
1700	Overtime	-	-	-	-	-	-
		24,399	19,392	5,007	72,878	72,816	62
2000	Operations and maintenance						
2100	Utilities	2,865	1,875	990	10,166	7,500	2,666
2200	Materials and supplies	3,574	375	3,199	9,270	1,500	7,770
2300	Repair and upkeep (works)	2,305	1,075	1,230	4,798	4,300	498
2400	Rent	343	400	(57)	744	1,150	(406)
2500	International memberships	680	100	580	1,489	298	1,191
2600	Office services	946	1,045	(99)	3,561	4,180	(619)
2700	Transport	1,025	640	385	1,786	2,560	(774)
2800	Travel	2,172	4,000	(1,828)	6,369	16,000	(9,631)
2900	Information services	59	-	59	2,263	-	2,263
3000	Contractual services	36,121	25,495	10,626	110,943	103,469	7,474
3100	Professional services	16,627	9,880	6,747	37,613	40,331	(2,718)
3200	Training	1,124	-	1,124	1,624	-	1,624
3300	Community and hospitality	32,454	5,000	27,454	50,646	20,000	30,646
3400	Incidental expenses	-	125	(125)	-	500	(500)
3600	Local enforcement system	157	-	157	341	-	341
3600	Speed Cameras	-	-	-	-	-	-
		100,452	50,010	50,442	241,613	201,788	39,825

7000	Capital expenditure						
7001	Acquisition of property	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-
7200	Improvements	1,016	130,000	(128,984)	2,374	183,000	(180,626)
7300	Equipment	455	-	455	484	40,000	(39,516)
7500	Road Resurfacing & other projects	-	-	-	40,203	-	40,203
		1,471	130,000	(128,529)	43,061	223,000	(179,939)
	Total	126,322	199,402	(73,080)	357,552	497,604	(140,052)

3.0 Consolidated Schedule of Income & Expenditure

Quarter 04: October - December 2013

Acct No	Description	Fourth Quarter: October - December 2013				Year to Date 2013			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
2	Income								
0001	Government	82,189	92,606	-	92,606	328,756	340,401	-	340,401
0020	Bye-laws	3,700	231	-	231	14,800	5,288	-	5,288
0090	Investment	500	423	-	423	2,000	1,570	-	1,570
0100	General	2,500	6,399	-	6,399	7,000	16,162	-	16,162
	Total	88,889	99,659	-	99,659	352,556	363,421	-	363,421
1	Expenditure								
1000	Personal emoluments	19,392	24,399	-	24,399	72,816	72,878	-	72,878
2000	Operations and maintenance	50,010	100,452	-	100,452	201,788	241,613	-	241,613
7000	Capital expenditure	130,000	1,471	-	1,471	223,000	43,061	-	43,061
	Total	199,402	126,322	-	126,322	497,604	357,552	-	357,552
	Balance	(110,513)	(26,663)	-	(26,663)	(145,048)	5,869	-	5,869

Notes:

5.0 Cash Flow Forecast

		Fourth Quarter: October - December 2013			Year to Date 2013				
Acct No	Description	Actual	Budget	Variance	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		€	€	€	Actual €	Actual €	Actual €	Actual €	Actual €
2	Income								
0000	Government								
0001	Annual	74,360	75,189	(829)	75,189	73,291	74,120	74,360	296,960
0002	Supplementary	15,000	-	15,000	-	-	9,355	15,000	24,355
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	3,246	7,000	(3,754)	3,878	8,368	3,594	3,246	19,086
0020	Bye-Laws								
0021	Community services	(154)	-	(154)	194	746	2,876	(154)	3,662
0036	Contravention of bye-laws	385	500	(115)	410	377	454	385	1,626
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	3,200	(3,200)	-	-	-	-	-
0090	Investment			-					
0091	Bank interest	423	500	(77)	351	446	350	423	1,570
0096	Government securities	-	-	-	-	-	-	-	-
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	6,399	2,500	3,899	73	741	8,949	6,399	16,162
TOTAL		99,659	88,889	10,770	80,095	83,969	99,698	99,659	363,421

1 Expenditure

1000 Personal emoluments

1100	Mayor's allowance	876	2,476	(1,600)	1,676	2,476	1,676	876	6,704
1200	Employees salaries and wages	13,578	12,355	1,223	15,032	11,861	13,279	13,578	53,750
1300	Bonuses	4,620	-	4,620	(3,294)	-	-	4,620	1,326
1400	Income supplements	-	-	-	-	-	-	-	-
1500	Social security contributions	1,325	2,161	(836)	987	1,077	1,309	1,325	4,698
1600	Allowances	4,000	2,400	1,600	-	2,400	-	4,000	6,400
1700	Overtime	-	-	-	-	-	-	-	-

2000 Operations and maintenance

2100	Utilities	2,865	1,875	990	1,525	3,798	1,978	2,865	10,166
2200	Materials and supplies	3,574	375	3,199	1,184	1,058	3,454	3,574	9,270
2300	Repair and upkeep	2,305	1,075	1,230	4	2,274	215	2,305	4,798
2400	Rent	343	400	(57)	212	189	-	343	744
2500	International memberships	680	100	580	20	548	241	680	1,489
2600	Office services	946	1,045	(99)	729	932	954	946	3,561
2700	Transport	1,025	640	385	85	505	171	1,025	1,786
2800	Travel	2,172	4,000	(1,828)	-	1,422	2,775	2,172	6,369
2900	Information services	59	-	59	210	1,985	9	59	2,263
3000	Contractual services	36,121	25,495	10,626	18,413	37,509	18,900	36,121	110,943
3100	Professional services	16,627	9,880	6,747	4,557	10,775	5,654	16,627	37,613
3200	Training	1,124	-	1,124	-	250	250	1,124	1,624
3300	Community and hospitality	32,454	5,000	27,454	1,674	4,907	11,611	32,454	50,646
3400	Incidental expenses	-	125	(125)	-	-	-	-	-
3500	Local enforcement system	157	-	157	133	-	51	157	341
3600	Speed Cameras	-	-	-	-	-	-	-	-

7000 Capital expenditure

7001	Acquisition of property	-	-	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-	-	-
7200	Improvements	1,016	130,000	(128,984)	150	354	854	1,016	2,374
7300	Equipment	455	-	455	-	29	-	455	484
7500	Road Resurfacing & Other Projects	-	-	-	254	1,655	38,294	-	40,203

TOTAL

SURPLUS/DEFICIT

126,322	199,402	(73,080)	43,551	86,004	101,675	126,322	357,552
(26,663)	(110,513)	83,850	36,544	(2,035)	(1,977)	(26,663)	5,869

Appendices

**Statement of Comprehensive Income
for the year ended 31 December 2013**

	2013	2012
	€	€
Income		
Funds received from Central Government	340,401	326,858
Income raised under Local Enforcement System	1,626	1,590
Investment Income	1,570	1,943
General Income	19,824	8,409
	<u>363,421</u>	<u>338,800</u>
Expenditure		
Personal Emoluments	(72,878)	(63,867)
Operations and maintenance	(109,213)	(96,911)
Administration and other expenditure	(174,592)	(142,042)
	<u>(356,683)</u>	<u>(302,820)</u>
Comprehensive Income for the period	<u><u>6,738</u></u>	<u><u>35,980</u></u>

Statement of Financial Position
as at 31 December 2013

	2013 €	2012 € <i>Restated</i>
ASSETS		
Non-Current Assets		
Property, plant and equipment	570,874	569,856
Intangible assets	660	810
	<u>571,534</u>	<u>570,666</u>
Current Assets		
Receivables	76,821	77,462
Cash and cash equivalents	157,678	170,348
	<u>234,499</u>	<u>247,810</u>
Total Assets	<u>806,033</u>	<u>818,476</u>
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	646,304	639,566
Total equity	<u>646,304</u>	<u>639,566</u>
Non-Current Liabilities		
Deferred UIF Grants	89,187	103,902
	<u>89,187</u>	<u>103,902</u>
Current Liabilities		
Payables	57,922	62,437
Deferred income	12,620	12,571
	<u>70,542</u>	<u>75,008</u>
Total Liabilities	<u>159,729</u>	<u>178,910</u>
Total equity and liabilities	<u>806,033</u>	<u>818,476</u>

LOCAL COUNCIL GHAIJSIELEM**List of Receivables
as at 31 December 2013**

Details	Amount €
Central Regional Committee	261
Gozo Regional Committee	2,158
Ministry for the Family	3,245
North Regional Committee	156
South Regional Committee	66
South-Eastern Regional Committee	48
Kunsill Malti għall-Sports	2,502
Water Services Corporation	1,660
Provision for general doubtful debtors	-
Amounts due on account of Local Enforcement System fines	-
Provision for LES fines still unpaid	-
Other receivables	-
Accrued income and prepaid expenditure	66,725
	<hr/>
	76,821
	<hr/>

LOCAL COUNCIL GHAJNSIELEM

**List of Payables
as at 31 December 2013**

Details	Amount €
3a Malta Limited	430
Agius Industrial Supplies	9
A & M Printing Ltd	814
Anglu Camilleri	1,295
Bonello Philip	55
Calbo Co. Ltd	370
Carmel Cauchi	529
Carmel Vella	633
Cassar Service Station	20
Fabrix Store	284
Ghajnsielem Fit 4 Lift	2,003
G4S security services	47
Gatt Tarmac Ltd	1,816
Ghajnsielem FC	285
Gozitano Green Market	22
Grimana	214
General Tech Services	4,382
Happy Homes	75
Joe Cutajar	200
Joseph Camilleri	725
KIP Ghawdex	2,587
Loreta Azzopardi	57
Martin's Hardware	201
Maymuna Garden	383
Mita	10
Pen & Pencil	189
<i>Prepared by 3a</i>	12

Pio's Antiques	100
Playpen Stationery	30
Sciclina Household Goods	123
SG Solutions	186
SMC Mario Cordina	952
SS Lifts	1,162
Ta Dirjanu Cash & Carry	115
TC cleaning	1,708
The Colour Centre	217
Wasteserv	7,054
Xerri Garden Centre	50
LES amounts due to other local councils & other minor creditors	-
Accruals and deferred income	28,589
	<u>57,921</u>

LOCAL COUNCIL GHAJNSIELEM
Details of Quarterly Depreciation Charge
for the period ended 31 December 2013

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	600	383	581	580	2,144
Office Furniture and Fittings	476	313	462	459	1,710
Plant & Machinery	1,816	1,156	1,655	1,565	6,192
Urban Improvements & Outside Furniture	2,334	1,700	2,283	3,846	10,163
Computer & Office Equipment	231	146	206	192	775
Motor Vehicles	1,303	432	966	914	3,615
Special Programmes	4,739	3,091	4,803	4,811	17,444
Computer Software	45	27	40	38	150
TOTAL	11,544	7,248	10,996	12,405	42,193

LOCAL COUNCIL GHAJNSIELEM
Details of Employees analysed per quarter
for the period ended 31 December 2013

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	2	2	3	3	
Full-Time (Reduced Hours) basis	1	1	1	1	
Part-time basis	-	-	-	-	
TOTAL	<u>3</u>	<u>3</u>	<u>4</u>	<u>4</u>	